

TSHA-102 Rett Syndrome program Update: Longer-term Results from REVEAL Phase 1/2 trials

June 2026



Taysha
GENE THERAPIES



Legal disclosure

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, contained in this presentation, including statements regarding the potential of TSHA-102, the durability and reproducibility of the clinical data from the REVEAL trials, the anticipated Part B trial design, our research, development and regulatory plans, and our strategy, future operations, future financial position, future revenues, projected costs, prospects, plans and objectives of management, are forward-looking statements. The words “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “predict,” “project,” “target,” “potential,” “will,” “would,” “could,” “should,” “continue,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. Risks regarding our business are described in detail in our Securities and Exchange Commission filings, including in our Annual Report on Form 10-K for the year ended December 31, 2025, our Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, and our other filings with the SEC, which are available on the SEC’s website at www.sec.gov. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements, and you should not place undue reliance on our forward-looking statements. Actual results or events could differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. The forward-looking statements contained in this presentation reflect our current views with respect to future events, and we assume no obligation to update any forward-looking statements except as required by applicable law.

This presentation includes statistical and other industry and market data that we obtained from industry publications and research, surveys and studies conducted by third parties as well as our own estimates of potential market opportunities. All of the market data used in this presentation involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such data. Industry publications and third-party research, surveys and studies generally indicate that their information has been obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information. Our estimates of the potential market opportunities for our product candidates include several key assumptions based on our industry knowledge, industry publications, third-party research and other surveys, which may be based on a small sample size and may fail to accurately reflect market opportunities. While we believe that our internal assumptions are reasonable, no independent source has verified such assumptions.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Agenda

Rett Syndrome Overview & REVEAL Pivotal Trial Update

TSHA-102 Clinical Data from Part A of REVEAL Phase 1/2 Trials

Next Steps & Concluding Remarks

There are no approved disease-modifying treatments that address the genetic root cause of Rett syndrome

High Unmet Medical Need



Current standard of care focused on symptom management¹



Patients typically require 24/7 care and lifelong assistance²

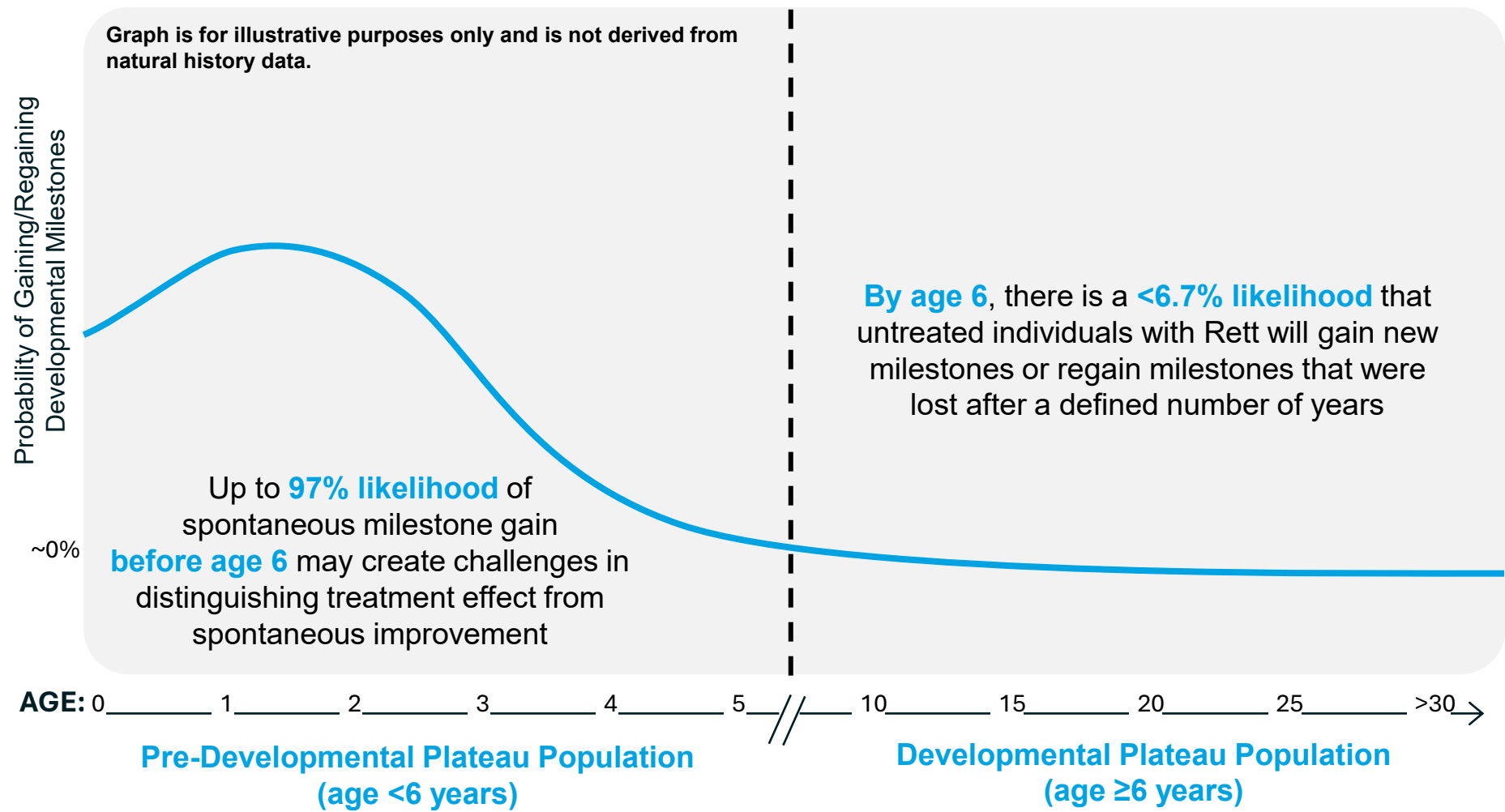


High caregiver burden with significant impact on quality of life and activities of daily living²

Significant Market Opportunity

- Estimated **15,000 to 20,000 patients in major global markets (U.S., EU+U.K.)**³
- **1 of every 8,700 female births worldwide**^{4,5}
- Commercial launch and uptake of DAYBUE highlights market demand⁶

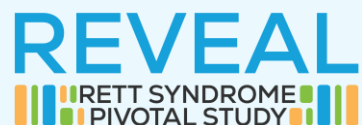
Rigorous analysis of the Rett Syndrome Natural History Study informed the inclusion criteria and endpoint design for the REVEAL pivotal trial¹



Results support minimum inclusion age of 6 years in a **well-controlled, single-arm interventional trial** evaluating gain and regain of developmental milestones

¹Accessed from IRSF. ClinicalTrials.gov: [NCT02738281](https://clinicaltrials.gov/ct2/show/study/NCT02738281): a prospective cohort of individuals with a pathologic mutation in the MECP2 gene, commonly associated with RTT. Cumulative incidence models of NHS data conducted by third-party statistical partners.

Completed dosing in REVEAL pivotal trial for TSHA-102 to support BLA submission – on track to complete six-month interim analysis



Single-arm, open-label trial, using each patient as own control evaluating TSHA-102 in Rett syndrome

- TSHA-102 administered intrathecally at 1×10^{15} total vg (high dose)
- Dosed 17 females, ages 6 to <22 years (developmental plateau population)
 - No treatment-related SAEs or DLTs¹
- **Primary Endpoint:** Response rate, defined as the % of patients who gain or regain ≥ 1 developmental milestone from a validated list of 28
 - Video-based determination of milestone gain/regain is performed by independent, blinded central raters

- **SAP:** 33% response rate is the minimum threshold for success sufficient to reject the null hypothesis of 6.7%²
 - 12-month primary analysis
 - FDA alignment on potential to submit BLA based on 6-month interim analysis
- **Key Secondary Endpoints:**
 - Average number of developmental milestones gained/regained per patient
 - R-MBA
 - CGI-I

Longer-term REVEAL Part A data demonstrated broad, consistent functional gains that deepened over time regardless of patient age, disease severity or genotype¹

- **100% of patients (N=12, 6-21 years) in the developmental plateau population of Rett gained/regained ≥ 1 developmental milestone**
- **Longer-term follow-up demonstrated a durable and deepening treatment effect across all patients, with additional functional gains accumulating over time ≥ 12 months post-TSHA-102**
 - Developmental milestone gains increased by 69% from 6 to 12 months and by 94% from 6 to ≥ 12 months
 - Patients with longest follow-up at 30 months continued to demonstrate functional gains/improvements
- **Broad functional impact consistently demonstrated across core disease domains regardless of age, disease severity or genotype**
 - At ≥ 12 months post-TSHA-102, a total of 310 functional gains were observed (~26 per patient), comprising 31 developmental milestones and 279 additional skill gains/improvements
 - Durable, multi-domain gains enable independent engagement in daily activities, reduce caregiver burden and enhanced social engagement
- **Robust, clinically meaningful responses at 6 and ≥ 12 months exceed FDA-aligned minimum threshold for efficacy, supporting the potential for a BLA submission based on REVEAL pivotal trial 6-month interim analysis**
 - FDA alignment on product comparability enables REVEAL Part A data to be included in the BLA, which further supports the potential for a BLA submission based on the pivotal trial interim analysis
- **No treatment-related SAEs or DLTs observed in any patients, with all patients having ≥ 12 months of follow-up**

Rigorous evaluation criteria applied to Part A data enabled reliable, objective assessment of TSHA-102 efficacy

Evaluation of Functional Gains

Primary evidence of efficacy

Developmental Milestones (DM)

The functional gain of ≥ 1 of the **28 DMs defined in the natural history study** assessed via rigorous video-evidenced evaluation

Evaluation Criteria:

- ✓ **Baseline:** Video data/medical history confirming milestone was either never gained or lost sufficiently long ago, such that the likelihood of spontaneous gain/regain is $<6.7\%$ ¹
- ✓ **Post-treatment:** Video evidence of milestone demonstration
- ✓ **Evaluation method:** Determined by multiple independent central raters based on prespecified definitions of achievement for each milestone

Additional evidence of functional gain

Additional Skills and Improvements

Functional gain or improvement in a core disease characteristic **beyond the 28 natural history defined DMs** assessed via rigorous video-evidenced evaluation and validated scales

























Evaluation Criteria:

- ✓ **Adapted Mullen Scales of Early Learning (MSEL-A):** Centrally rated video-recorded evaluation assessing expressive and receptive language skills
- ✓ **Observer-Reported Communication Ability (ORCA):** Caregiver-reported structured evaluation assessing communication skills
- ✓ **Revised Motor Behavior Assessment (R-MBA):** Clinician-reported video evaluation assessing frequency, severity or independence of Rett syndrome characteristics

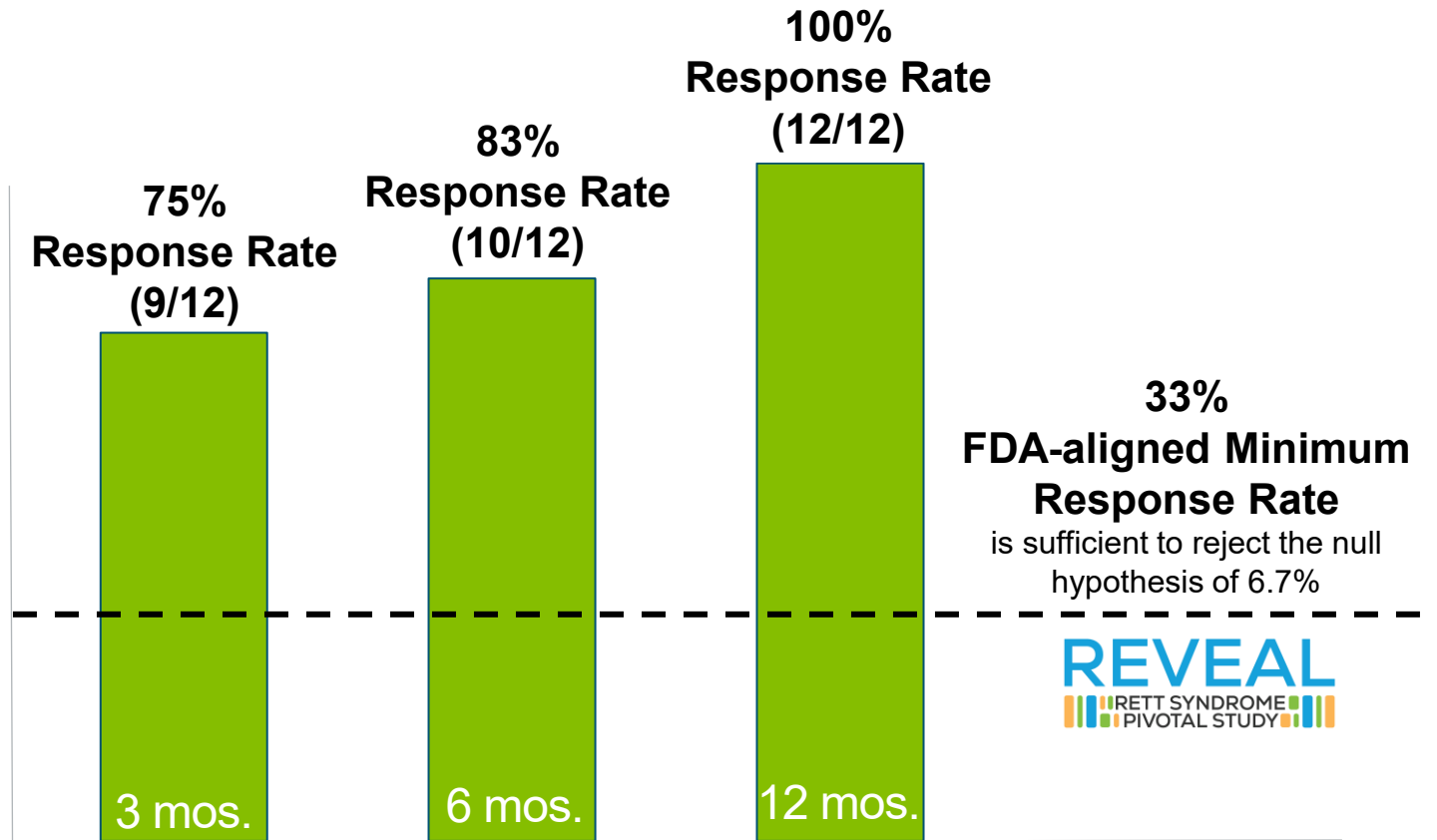
n=8 patients with ORCA data, n=7 with MSEL-A data, and n=12 with R-MBA data

All 12 pediatric, adolescent and adult patients across a broad range of disease severity gained/regained \geq one developmental milestone post-TSHA-102

with a **<6.7% likelihood** of being achieved without treatment based on NHS data¹

	Cohort 1: Low Dose 5.7x10 ¹⁴ total vg				Cohort 2: High Dose 1x10 ¹⁵ total vg							
	 LD:P1	 LD:P2	 LD:P3	 LD:P4	 HD:P1	 HD:P2	 HD:P3	 HD:P4	 HD:P5	 HD:P6	 HD:P7	 HD:P8
Age at Dosing:	20 yrs	21 yrs	6 yrs	7 yrs	15 yrs	21 yrs	8 yrs	15 yrs	16 yrs	6 yrs	7 yrs	6 yrs
Baseline CGI-S Score:	6	4	5	4	5	5	5	5	5	4	6	5
Time Post-Dosing	30 mos.	30 mos.	24 mos.	24 mos.	18 mos.	18 mos.	18 mos.	12 mos.	12 mos.	12 mos.	12 mos.	12 mos.
	≥1 Milestone Gained Post-TSHA-102				≥1 Milestone Gained Post-TSHA-102							
												

Rapid and robust response rate in REVEAL Part A supports the pivotal trial is well-powered to establish efficacy



REVEAL Part A data exceeded FDA-aligned response rate threshold for pivotal trial success

Supports potential for 6-month REVEAL pivotal trial interim analysis to enable BLA submission

REVEAL Phase 1/2 Part A Data

Response Rate = the % of patients who gain or regain ≥ 1 developmental milestone from a list of 28

31 total developmental milestones achieved across core disease domains post-TSHA-102 reflect meaningful improvements in daily living



Communication

- ✓ Spoke in phrases with meaning
- ✓ Used word(s) with meaning
- ✓ Followed a command without a gesture
- ✓ Followed a command with a gesture
- ✓ Pointed for something they wanted
- ✓ Identified body parts

Enable **expression of needs**, preferences, emotions, and foster **social connections**



Fine Motor

- ✓ Used utensils to eat without assistance
- ✓ Used utensils to eat with assistance
- ✓ Finger fed
- ✓ Holds bottle unpropped
- ✓ Used a pincer grasp
- ✓ Reached for a toy
- ✓ Transferred an object from one hand to another

Reflect self-care skills and purposeful hand use that **enable independence**



Gross Motor

- ✓ Walked with support
- ✓ Climbed down stairs with support
- ✓ Stood while holding on
- ✓ Pulled to standing
- ✓ Sat without support

Enhance mobility and independence, and **reduce the physical burden of caregiving**

TSHA-102 delivered consistent and clinically meaningful treatment benefit across pediatric and adolescent/adult patients with Rett syndrome

Results support the broad treatment potential of TSHA-102

16

Total Developmental Milestones Achieved Across 6 **PEDIATRIC** Patients



15

Total Developmental Milestones Achieved Across 6 **ADOLESCENT & ADULT** Patients



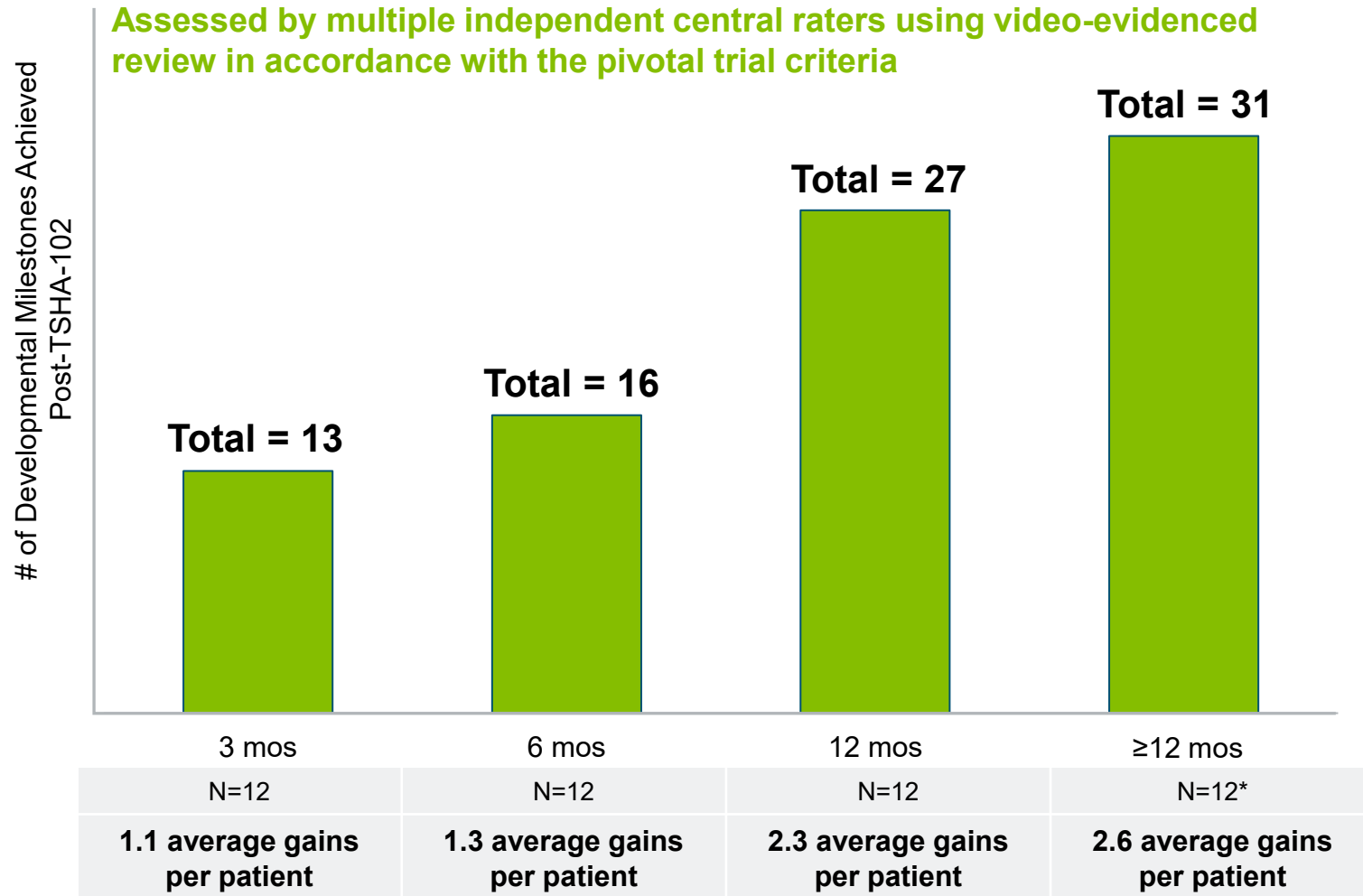
“Her hands are more relaxed, and she tries to grab everything. She can follow directions in a snap, like if we say, ‘let’s go,’ she gets up, heads to the door. She’s babbling now, which she didn’t do before, and is definitely trying to tell us something.”

– Caregiver of pediatric participant

“She’s a lot easier to care for. She can point a lot more deliberately to make choices and show us what she wants, and she will keep gesturing until we get it for her. And she pushes away what she doesn’t want.”

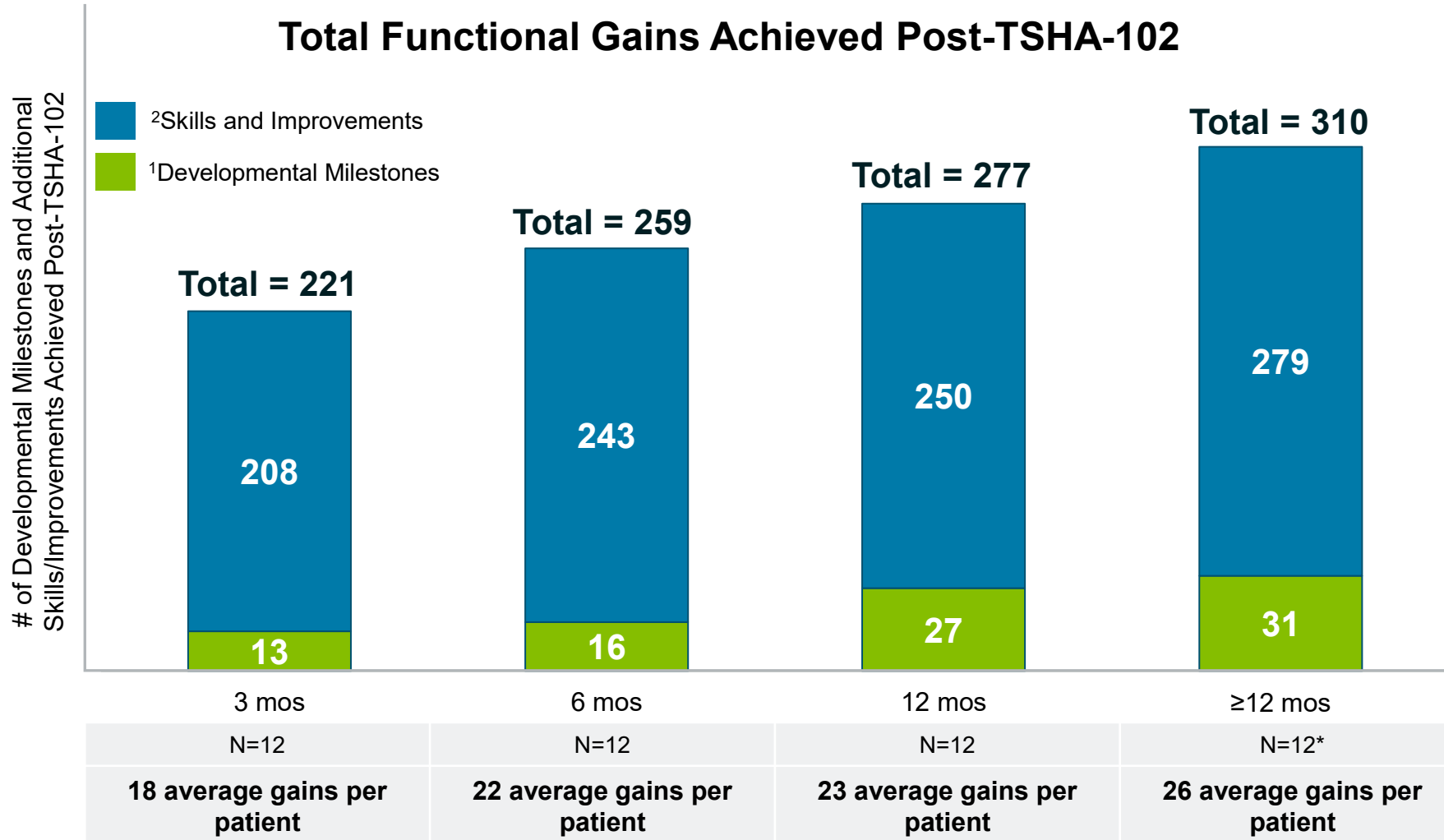
– Caregiver of adolescent/adult participant

TSHA-102 drove early and sustained **developmental milestone gains** with additional gains over time across the three core disease domains



- Milestones increased by 69% from 6 to 12 months and by 94% from 6 to ≥12 months post-TSHA-102
- 75% of patients in the high dose cohort achieved ≥2 milestones post-TSHA-102

Patients achieved durable, clinically meaningful **skill gains and improvements** that accumulated over time in addition to developmental milestones



~26 functional gains per patient across core disease domains reflect the broad functional impact demonstrated post-TSHA-102

310 total functional gains achieved post-TSHA-102 highlight its broad functional impact

31 developmental milestones, including:¹

- ✔ Walked with support
- ✔ Climbed down stairs with support
- ✔ Used utensils to eat without assistance
- ✔ Pulled to standing
- ✔ Finger fed
- ✔ Used word(s) with meaning
- ✔ Spoke in phrases with meaning
- ✔ Pointed for something they wanted



310
Functional Gains
demonstrated across
the 12 patients
post-TSHA-102

279 skill gains and improvements, including:²

- ⊕ Improved motor skills and hand use
- ⊕ Understood and responded to questions
- ⊕ Reduced/no seizure episodes
- ⊕ Reduced/no hand stereotypies
- ⊕ Reduced/no breath holding/hyperventilation
- ⊕ Followed directions related to daily routine(s)
- ⊕ Identified body parts (to indicate pain/discomfort)
- ⊕ Engaged in play with others



Functional gains listed are not inclusive of all that were observed in the study

REVEAL caregiver testimonials post-TSHA-102 highlight the impact of functional gains on quality of life

“ She has lots of interest in the world around her. She **says what she wants**, and we know what she doesn't! **We can negotiate with her** – if I ask her if she wants this or that, **she'll respond, 'no way'** and she will argue.”

“ She's **gained multiple words** – 'no,' 'yeah,' 'mom,' 'dad' – and even says some phrases – 'ok, bye' and 'no more.'”

“ She can **feed herself finger foods**. She can **bring the fork up to her face**, she will get it to mouth – she's never done before!”

“ Now, when I am brushing her teeth, she will **reach for the toothbrush**. So, I am working on **teaching her to brush by herself**.”

“ **Huge quality of life gain – standing with support**. It has been a godsend when it comes to toileting while out in the community because now, **I can have her stand and hang on to my arm** to toilet or wipe her.”

“ She's **walking well in gait trainer**. I've never seen her initiate steps with such intent. At baseline she would just drag her feet. School staff was super impressed!”

Meet Jane, a 21-year-old woman living with Rett syndrome

BASELINE



Non-verbal
Low interest in social interactions



Unable to express her wants and needs and rarely made choices
Unable to follow commands



No purposeful hand use and very rarely finger fed



Walked independently with slow, unsteady movements, requiring close supervision
Unable to use stairs



Daily to weekly seizures
Took more than 30 minutes to feed

Jane, 21-years-old at dosing, achieved sustained, meaningful functional gains

18 MONTHS POST-TSHA-102 (HIGH DOSE)



Speaks in phrases with meaning
Consistently engaged and socially interactive



Points to what she wants and consistently makes choices
Follows commands without a gesture



Consistently uses her fingers to self-feed and holds a juice box in her hands



Improved gait and mobility with reduced bradykinesia
Climbs the stairs with minimal support



Monthly seizures
No feeding difficulties

“All of our days are better. Her improvements are much beyond anything we had expected or hoped for.”
— JANE’S MOM

“She has benefited strongly from this therapy. She has gained more autonomy, and her quality of life has improved. She is now able to interact purposefully with her environment and with her loved ones.”
— PRINCIPAL INVESTIGATOR

“We would never go back to the way things were before. This has been a miracle!”
— JANE’S MOM



Meet Sarah, a 6-year-old girl living with Rett syndrome

BASELINE



Used one word with meaning
Rarely responded to spoken words



Constant hand stereotypies with limited hand function



Unable to use eating utensils



Takes a few steps with assistance
Required assistance for positional transfers



Frequent breath-holding and hyperventilation with cyanosis and cold, blue extremities

Sarah, 6-years-old at dosing, achieved sustained, meaningful functional gains

12 MONTHS POST-TSHA-102 (HIGH DOSE)



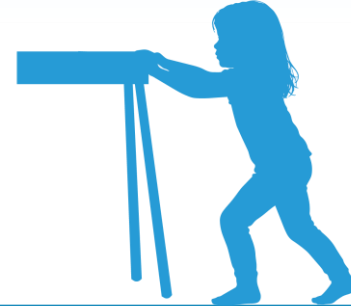
Can use multiple words with meaning
Uses an AAC device to communicate, express her needs, and make requests



Reduced frequency of hand stereotypies
Uses her hands to play with toys



Uses utensils to eat without assistance



Pulls herself to a standing position and maintains a standing position with support



Reduced frequency of breath-holding and hyperventilation
Improved cyanosis with warm extremities, normal in color

“...if we were given the choice to receive this therapy again, we would definitely do it again. This was all worth it!”
— SARAH’S DAD

“Her ability to communicate and to interact with her environment has improved notably since therapy. Her attention, eye gaze and engagement with others have significantly improved. Her hand function is also improved.”
— PRINCIPAL INVESTIGATOR

TSHA-102 delivered durable, multi-domain functional gains that enable activities of daily living

Examples of functional gains observed across the 12 patients post-TSHA-102



Communication improvements

Pre-TSHA-102	Post-TSHA-102
Non-verbal	Speaks in phrases / sentences with meaning
Understood simple words	Engages in conversations and play/activity with others
Made choices <10% of time using eye gaze	Consistently makes choices by pointing
Rarely responds to spoken words	Follows directions and responds to questions

Fine motor improvements

Pre-TSHA-102	Post-TSHA-102
Required caregiver-assisted feeding	Finger feeds and uses utensils to eat independently
No purposeful hand use	Plays with toys and self-feeds
Stereotypies 76-100% of time	Stereotypies 1-25% of time
Limited hand function	Holds a bottle unpropped

Gross motor improvements

Pre-TSHA-102	Post-TSHA-102
Non-ambulatory	Walks with support
Unable to use stairs	Climbs down stairs with support
Required caregiver support for positional transfers and to stand	Pulls self to standing position and stands while holding on
Most severe dystonia (fixed positional deformity)	No dystonia

Autonomic/other improvements

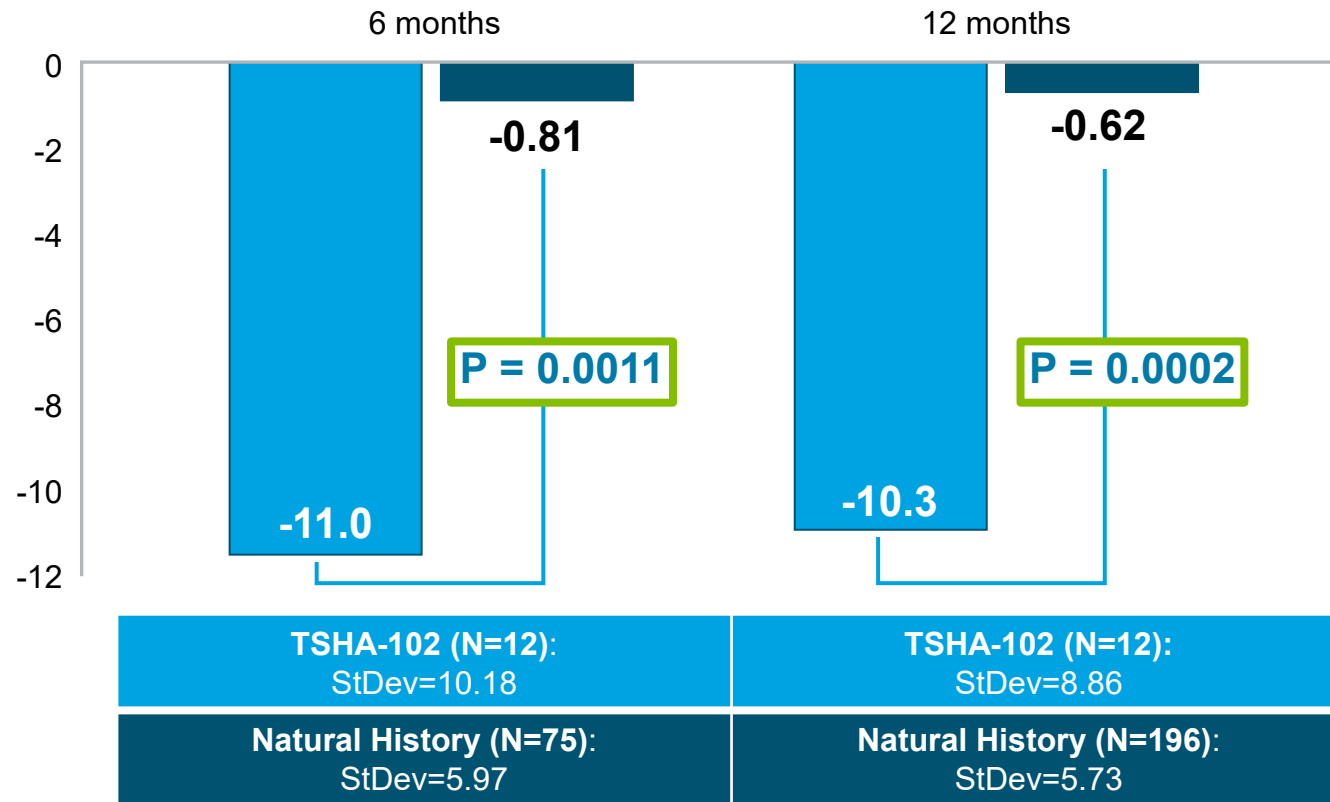
Pre-TSHA-102	Post-TSHA-102
Unable to eat by mouth and required a g-tube	Eats/drinks by mouth
Weekly to monthly seizure episodes	Seizure-free ≥6 months
Hyperventilating/ breath holding 26-50% of time	Absent or reduced hyperventilating/ breath holding
Feeding took >30 minutes	No feeding difficulties

Based on May 2026 data cutoff (N=12).

TSHA-102 demonstrated a **statistically significant** mean R-MBA score improvement indicating a reversal in the disease trajectory

Lower R-MBA score is associated with developmental milestone acquisition and quality of life improvement

R-MBA Score Mean Change From Baseline in Patients ≥6 Years: REVEAL low and high-dose patients vs natural history¹



- **Average score ≥18 months post-TSHA-102:**
 - -15.7 in high dose cohort
 - -7.8 in low dose cohort

TSHA-102 demonstrated early global improvement, with dose-dependent effects that deepened over time in CGI-I

100% of Patients Demonstrated an Improved CGI-I Score of ≤ 3 at Multiple Post-treatment Visits

CGI-I assesses clinician’s impression of improvement from baseline
(1 = Very much improved | 7 = Very much worse)

	3 months	6 months	9 months	12 months	≥ 18 months
Low Dose: Average CGI-I Score	3.0 N=4	2.3 N=4	3.0 N=2	3.3 N=4	2.3 N=4
High Dose: Average CGI-I Score	2.7 N=7	2.5 N=8	2.5 N=8	2.6 N=8	1.7 N=3

Time Post TSHA-102: 3 months — 6 months — 9 months — 12 months — ≥ 18 months

TSHA-102 was generally well-tolerated at low and high doses with no treatment-related SAEs or DLTs

Events Across the 12 Pediatric, Adolescent and Adult Patients Dosed in Part A of REVEAL Phase 1/2 Trials¹

	Low Dose 5.7x10 ¹⁴ vg (n=4)		High Dose 1x10 ¹⁵ vg (n=8)		Total (n=12)	
	N	E	N	E	N	E
TEAE Related to TSHA-102:	4	17	5	20	9	37
Serious TEAE Unrelated to TSHA-102:	3	9	4	8	7	17
Serious TEAE Related to TSHA-102:	0	0	0	0	0	0

N=Number of participants; E=Number of events

- All TEAEs considered related to TSHA-102 were mild-moderate in severity, with the most common being:
 - Elevated liver enzymes* (n=4, 33%)
 - CSF protein increased (n=3, 25%) (clinically insignificant)
 - Pyrexia (n=3, 25%)
- Seizures have generally been well controlled following TSHA-102

*Includes PTs: Gamma-glutamyltransferase increased, Hypertransaminasaemia, Liver function test increased, Transaminases increased

No treatment-related SAEs or DLTs across the REVEAL Phase 1/2 and Pivotal trials (N=29)²

FDA-aligned pathway supports potential 6-month interim registrational strategy

PART A: REVEAL Phase 1/2 Trials DOSING COMPLETE

Adolescent and Adult (females ≥ 12 years)

Low dose cohort
 5.7×10^{14} total vg
N=2

High dose cohort
 1×10^{15} total vg
N=4

Pediatric (females 5-8 years)

Low dose cohort
 5.7×10^{14} total vg
N=2

High dose cohort
 1×10^{15} total vg
N=4

PART B: REVEAL Pivotal Trial DOSING COMPLETE

Developmental Plateau Population
(females 6 to < 22 years)

- Evaluate efficacy and safety

N=17
 1×10^{15} total vg

ASPIRE Trial DOSING ONGOING

Pre-developmental Plateau Population
(females 2 to < 4 years)

- Evaluate safety and preliminary efficacy; efficacy data to be extrapolated from pivotal trial

N=4
 1×10^{15} total vg¹

Potential Registrational Path

Patients with Rett syndrome Age 2+

Written FDA alignment on:

- Potential to submit BLA based on REVEAL pivotal trial 6-month interim analysis
- Inclusion of ≥ 3 months of ASPIRE safety data in BLA submission to support a broad label in patients aged ≥ 2 years

Robust and clinically meaningful responses at 6 and ≥12 months support potential for BLA submission based on the 6-month interim analysis from REVEAL pivotal trial

Endpoint		6 Months Post-TSHA-102 <i>n=12</i>	12 Months Post-TSHA-102 <i>n=12</i>	≥18 Months Post TSHA-102 <i>n=7</i>
Functional Gains	% of Patients Gained/Regained ≥1 Developmental Milestone	83%	100%	100%
	Average Functional Gains Per Patient	22 gains per patient	23 gains per patient	26 gains per patient
R-MBA ¹	Statistically Significant Mean Score Improvement vs Natural History	-11.0 P = 0.0011	-10.3 P = 0.0002	-11.0 P = 0.0046
CGI-I	% of Patients with CGI-I Score ≤3 at Multiple Post-treatment Assessments	100%	100%	100%
CGI-S ²	% of Patients with CGI-S Total Score Improvement	25%	25%	57%

FDA alignment on product comparability enables REVEAL Part A data to be included in the BLA, which further supports the potential for a BLA submission based on the pivotal trial interim analysis

TSHA-102 is a potential one-time treatment designed to address root cause of Rett syndrome, with a clear path to registration

High Unmet Need and Significant Market Opportunity

- No approved therapies address genetic root cause of Rett syndrome
- 15,000-20,000 patients (U.S., EU+U.K.); 1 of 8,700 female births worldwide¹⁻³
- TSHA-102 delivered intrathecally, a minimally invasive procedure with outpatient potential, enabling broad, scalable access

Transformative Potential Supported by Part A Data⁴

- 100% response rate in REVEAL Part A (N=12) for pivotal trial primary endpoint exceeds 33% minimum threshold for success
- Patients consistently demonstrated durable, multidomain functional gains that deepened over time
- No treatment-related SAEs or DLTs

Clear Path Toward Registration for Broad ≥2 Years Label

- Completed dosing (N=17, 6 to <22 years) in FDA-aligned REVEAL pivotal trial; 6-month interim analysis may enable BLA submission
- FDA alignment on product comparability enables REVEAL Part A data to be included in the BLA; robust 6 and ≥12-month Part A results further support potential BLA submission based on pivotal trial interim analysis
- ASPIRE trial ongoing (N=4, 2 to <4 years); FDA alignment to include ≥3 months of safety data in BLA to support broad ≥2 years label

Next Steps

Completion of dosing in ASPIRE trial (N=4) expected **July 2026**

Completion of BLA-enabling PPQ campaign expected **Q4 2026**

Topline data from REVEAL pivotal trial 6-month interim analysis and FDA feedback on BLA submission pathway expected **1H 2027**

¹Amir, R E et al. "Rett syndrome is caused by mutations in X-linked MECP2, encoding methyl-CpG-binding protein 2." *Nature genetics* vol. 23,2 (1999): 185-8. doi:partners.10.1038/13810. (estimated prevalence of 15,000-20,000 patients with typical Rett syndrome caused by a MECP2 mutation). ²Sarajlija, Adrijan, et al. "Epidemiology of Rett Syndrome in Serbia: Prevalence, Incidence and Survival." *Neuroepidemiology*, vol. 44, no. 1, 2015, pp. 1-5, <https://doi.org/10.1159/000369494>. ³Laurvick, Crystal L., et al. "Rett Syndrome in Australia: A Review of the Epidemiology." *The Journal of Pediatrics*, vol. 148, no. 3, 2006, pp. 347-52. ⁴Based on May 2026 data cutoff (N=12).
CNS=Central nervous system; SAP=Statistical analysis plan; BLA=Biologics license application; SAE=Serious adverse event; DLT=Dose-limiting toxicity

Thank you
